

**The Albert  
Hunt  
Trust**

**Annual Report and Financial  
Statements**

For the period 12 November 2018 to 5 April 2020

Charitable Incorporated Organisation  
Registration Number 1180640

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## Reference and administrative information

<b>Trustees</b>	Mr I R Fleming Mr S E Harvey Mrs B M McGuire
<b>Operations Manager</b>	Mrs J Deller Ray
<b>Principal office</b>	The Hermitage 15a Shenfield Road Brentwood Essex CM15 8AG
<b>Registration number</b>	1180640
<b>Auditor</b>	Buzzacott LLP 130 Wood Street London EC2V 6DL
<b>Investment manager</b>	HSBC Private Bank (UK) Limited 8 Cork Street London SW1S 3LJ
<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ
<b>Solicitors</b>	Farrer & Co 66 Lincoln's Inn Fields London WC2A 3LH
	Womble Bond Dickinson 4 More London Riverside London SE1 2AU

The trustees present their first annual report and financial statements for The Albert Hunt Trust.

The financial statements have been prepared in accordance with the accounting policies set out on pages 15 to 18 and comply with the Charities Act 2011 and Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## **GOVERNANCE, STRUCTURE AND MANAGEMENT**

The Albert Hunt Trust was incorporated as a Charitable Incorporated Organisation ("CIO") on 12 November 2018 (registered charity number 1180640).

On 5 April 2019 the CIO received the assets and undertakings of a predecessor charitable trust of the same name and commenced its charitable activities from that date. Further information is provided within the trustees' report and note 7 to the financial statements.

### **Governance**

The Albert Hunt Trust is governed by a Constitution dated 12 November 2018. The charity is registered under the Charities Act 2011.

The trustees who were appointed on 12 November 2018 and served throughout the period to 5 April 2020 are set out as part of the reference and administrative information on page 1 of these accounts. Brief biographical details are given below:

#### *Breda McGuire*

Breda McGuire, who is related to one of the two original settlors. She is a retired general nurse who specialised in community health.

#### *Stephen Harvey*

Stephen Harvey was a senior manager within the Coutts & Co Trust team, prior to his retirement in September 2015.

#### *Ian Fleming*

Ian Fleming was a charity investments director for Coutts & Co for eight years prior to his retirement in April 2015.

The trustees formulated a role profile for any new trustee, as part of an ongoing governance review. Any new trustee will be fully briefed on the history of the trust, and its objectives and plans, as well as the management and operational processes. The trustees are also encouraged to attend any courses which they feel are relevant to the development of their role, and to keep up-to-date on any changes in legislation.

The composition of the board of trustees is considered sufficient to fulfil the trust objectives and the governance requirements.

## **GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)**

### **Key management personnel**

The board of trustees and the Operations Manager comprise the key management personnel in charge of directing, running and operating the charity on a day to day basis.

The trustees give their time freely and no trustees receives remuneration from the charity.

The remuneration of the Operations Manager is reviewed annually by the trustees.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these accounts, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Structure and management reporting**

The trustees are ultimately responsible for the policies, activities and assets of the charity. They generally meet three times a year to review strategy, grant making policy and overall performance. The trustees review the proposals for grants to be made on a regular basis, visit charities of particular interest as part of the charity's good governance procedures and report on the same as part of the process by which grants are approved. They also review progress on major on-going grant programmes.

## **GOVERNANCE, STRUCTURE AND MANAGEMENT** (continued)

### **Structure and management reporting** (continued)

When necessary, the trustees seek advice and support from the charity's professional advisers including solicitors and accountants.

The day to day management of the charity's activities is undertaken by an Operations Manager who undertakes the processing of grant applications and their presentation to the trustees for approval; arranging the payment of grants and maintaining the books and records of the charity.

At their meetings the trustees review the investment performance, and the investment managers attend the meetings to update the trustees in detail on the portfolio.

### **Risk management**

In line with the requirement for trustees to undertake a risk assessment exercise and report on the same in their annual report, the trustees considered the risks that the charity faces and reviewed the measures in place, or needed to be put in place, to deal with them. The trustees identified five main areas where risks may occur:

- Governance and management
- Operational
- Financial
- Reputational
- Laws, regulations, external and environmental

**Governance and management** looks at the risk the trust suffers from a lack of direction, the skills and training of the trustees and the good use of its funds.

**Operational** looks at the risk inherent in the trust's activities including supporting unsuitable appeals from charities, continuity of staff, lack of a disaster recovery policy, etc.

**Financial** risks include those arising as a result of poor budgetary control, inappropriate spending, poor accounting, inappropriate investment policies, etc.

**Reputational** looks at possible damage to the trust's reputation, through association with unsuitable charities, or with inappropriate activity, including conduct and timeliness.

**Laws, regulations, external and environmental** looks at the effects of government policies, compliance with Charity Commission directives, the consequences of non-compliance with laws and regulations and the effect of external matters on the trust's principal asset, its investment portfolio.

## **GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)**

### **Risk management (continued)**

Having assessed the major risks to which the charity is exposed, in particular those relating to its investments and its finances, the trustees believe that by ensuring controls exist over key financial systems and by delegating the investment management function to investment managers, subject to regular monitoring, including periodic reviews of performance against benchmark, they have established effective systems to mitigate those risks.

The trustees seek formal terms and conditions from charities where sizeable grants are being considered prior to making payment. The trustees operate a programme of visits to charities where grants of a significant sum are considered to satisfy themselves as to the viability of the appeal. As an alternative to site visits, teleconference or "virtual" meetings and tours may be used where appropriate. Where grants to charities over a number of years are considered cumulatively significant specific policies are also adopted for this purpose.

## **ACTIVITIES, SPECIFIC OBJECTIVES AND RELEVANT POLICIES**

### **Principal aims and objectives**

The trust's mission statement which is subject to regular review is as follows:

"To promote and enhance the physical and mental welfare of individuals, or groups of individuals, excluding research or the diagnosis and treatment of specific medical conditions, by the distribution of trust funds, at the sole and absolute discretion of the trustees, to charities registered in England and Wales, Scotland and Northern Ireland, that are actively engaged in that field of work."

When setting the objectives and planning the work of the trust for the year, the trustees have been giving careful consideration to the Charity Commission's general guidance on public benefit.

### **Grant making policy**

The trustees' grant making policy is to react to appeals received and these are considered by the trustees on a monthly basis. Appeals are expected to contain the following:

- ◆ Aims and objectives
- ◆ Nature of appeal
- ◆ Total target to be raised if for a specific project
- ◆ Contributions received against target
- ◆ Registered charity number
- ◆ Any other relevant factors

Applications will only be accepted via the online portal accessed via the website [www.alberthunttrust.org.uk](http://www.alberthunttrust.org.uk)

## **ACTIVITIES, SPECIFIC OBJECTIVES AND RELEVANT POLICIES (continued)**

### **Investment policy**

The charity holds an investment portfolio and there are no restrictions on the charity's power to invest. The trustees have prepared an investment policy statement which sets out the parameters of the trustees' objectives for the portfolio. The statement is reviewed at each of the trustees' regular formal meetings to ensure this remains appropriate.

The statement forms an integral part of the agreement with the investment manager to provide investment management services and the investment strategy determined by the investment manager was based on these requirements.

The more significant principles in the statement are:

- ◆ that the investment manager shall have due regard to the need for diversification; and
- ◆ that a total return approach is adopted with the aim that the real value of the portfolio will be maintained allowing for grants to be made.

The trustees have access to on-line valuations containing portfolio movements, gains and losses on transactions, income projections and comparative performance data and on a quarterly basis this is accompanied by a full report and portfolio commentary. This enables the trustees to assess the performance of the investment manager in achieving the established objective. The investment manager also attends each formal meeting of the trustees, held three times a year, to present a report on the performance of the portfolio, comparison against benchmark and general market issues.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Review of activities**

On 22 March 2019 the charity entered into an agreement to receive the net assets and undertaking of The Albert Hunt Trust, a charitable trust whose charity registration number was 277318.

The effective date of the transfer was 5 April 2019 and at that date, the charitable trust transferred assets with a net value of £63,647,677 to the charity.

The trustees made grant commitments totalling £2,186,939 during the period in accordance with the grant giving policy set out above over its three primary areas of focus: Health and Wellbeing, Hospices and Homelessness. A detailed list of all grants made in the period is included in the appendix to the accounts.

The trustees have adopted a strategy of providing additional funding over that provided by the income return by the withdrawal and utilisation of capital, given the significant unrealised capital gains within the investment portfolio. The trustees have the power to utilise capital and regularly consider the use of capital in this way depending upon market conditions.



## **ACHIEVEMENTS AND PERFORMANCE** (continued)

### **Investment performance**

During the year the charity realised losses of £2,575,088 on the disposal of investments and recognised unrealised losses of £7,222,958 on the revaluation of listed investments to market value at 5 April 2020, where volatility in the financial markets as a result of Covid-19 resulted in significant, short term fluctuations in share prices. At 30 June 2020, share prices had recovered and charity's investment portfolio was valued at £51.9m, an increase of £5.6m on the 5 April 2020 valuation.

The trustees are satisfied that all actions have been taken to meet the investment objectives.

## **FINANCIAL REVIEW**

### **Results for the year**

A summary of the year's results can be found on page 12 of the accounts.

Income, excluding the transfer of assets, was generated from the charity's portfolio of investments, which amounted to £1,798,555, and interest on its cash deposits of £21,020. The total investment income for the period was £1,819,575.

The trustees made grant commitments totalling £2,186,939 during the period. In addition, the charity made its first social investment in 2019, a long term loan of £315,000. Grant administration and support costs for the period were £133,300 and fees payable to the investment manager were £150,205.

As noted above, losses recognised on the investment portfolio were £9,798,046.

At 5 April 2020, the charity's unrestricted funds were £53,198,672.

### **Reserves policy and financial position**

The charity operates as a grant giving charity, and the trustees' policy is to seek to distribute or commit income arising in each financial year. The trustees also have the power to utilise capital insofar as they saw fit. All funds are unrestricted.

The trustees consider that, given the nature of the charity's work, the level of free reserves should be approximately two year's annual expenditure and that sufficient cash reserves should be held to provide the liquidity needed to allow the charity to be in a position to meet its commitments.

The charity prepares budgets with an anticipated annual grant expenditure of approximately £3m against which the charity's free reserves, as represented by cash, is £6.7m.

The reserves policy is reviewed annually to reassess the risks and reflect changes to the charity's income, capital, financial obligations and long-term plans for charitable expenditure.

## FUTURE PLANS

### Post balance sheet events and future developments

Immediately prior to the end of the charity's financial year end, and to the date that the financial statements were approved, the coronavirus (Covid-19) outbreak has spread worldwide and caused extensive disruption to businesses as well as economic activities globally and within the UK.

The trustees are very aware of the severe impact Covid-19 is having on the charity sector. During the crisis the charity has continued to support charities and there are no plans to scale back the overall level of grant making. However, to ensure that funding provided by the charity is applied as effectively as possible, to benefit the health and welfare of people in need, the trustees decided that, until further notice, no funding for capital projects of any nature would be considered. This will be reviewed in November 2020. Any grant agreements already in place are unaffected.

As already noted, the charity's investment portfolio at 5 April 2020 was affected by the downturn in the financial markets, with a fall in value of £7.2m. However, the value of the investment portfolio has risen by £5.6m since the end of the financial year. The trustees have taken no action to liquidate the portfolio and believe their investment strategy and principles will see market values continue to recovery.

Given the level of funds held by the charity, it is not anticipated that the overall financial position of the charity will be adversely affected or its financial solvency threatened.

Signed on behalf of the trustees:



Mrs B M McGuire  
Trustee

Approved by the trustees on:

31/8/20

## Report of the independent auditor to the trustees of The Albert Hunt Trust

### Opinion

We have audited the accounts of The Albert Hunt Trust (the 'charity') for the period ended 5 April 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- ◆ give a true and fair view of the state of the charity's affairs as at 5 April 2020 and of its income and expenditure for the period then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- ◆ the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- ◆ the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ the information given in the trustees' annual report is inconsistent in any material respect with the accounts; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the accounts are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Buzzacott LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

16 November 2020

**Statement of financial activities** Period 12 November 2018 to 5 April 2020

	Notes	Unrestricted funds <u>2020</u> £
<b>Income from:</b>		
Investments	1	1,819,575
Transfer of assets from charitable trust	7	<u>63,647,677</u>
<b>Total income</b>		<u>65,467,252</u>
<b>Expenditure on:</b>		
Investment manager's fees	2	150,205
Charitable activities	3	<u>2,320,239</u>
<b>Total expenditure</b>		<u>2,470,444</u>
<b>Net income for the year before investment losses</b>		<b>62,996,808</b>
<b>Net losses on investments</b>	8	<u>(9,798,046)</u>
<b>Net income and net movement in funds for the period</b>		<b>53,198,762</b>
<b>Fund balances carried forward at 5 April 2020</b>		<u>53,198,762</u>

All recognised gains and losses are included in the above statement of financial activities.

All income and expenditure are derived from continuing activities.

**Balance sheet** At 5 April 2020

	Notes	2020 £	2020 £
<b>Fixed assets</b>			
Investments	10		46,252,714
Social investments	11		315,000
			<u>46,567,714</u>
<b>Current assets</b>			
Debtors	12	4,860	
Cash at bank		<u>6,688,087</u>	
		6,692,947	
<b>Creditors:</b> amounts falling due within one year	13	<u>(61,899)</u>	
<b>Net current assets</b>			<u>6,631,048</u>
<b>Net assets</b>			<u>53,198,762</u>
<b>Total funds</b>			
<i>Income funds</i>			
Unrestricted funds			<u>53,198,762</u>

The financial statements were approved by the Board of Trustees and authorised for issue and signed on their behalf by:



Mrs B M McGuire  
Trustee

Date: 31/8/20.

**Statement of cash flows** Period 12 November 2018 to 5 April 2020

	Notes	2020 £
<b>Cash flows from operating activities:</b>		
Net cash used in operating activities	A	<u>(2,458,625)</u>
<b>Cash flows from investing activities:</b>		
Investment income		1,819,575
Proceeds from the disposal of investments		33,619,315
Purchase of investments		<u>(30,960,889)</u>
<b>Net cash provided by investing activities</b>		<u>4,478,001</u>
Cash transferred from charitable trust	6	5,196,451
<b>Change in cash and cash equivalents in the period</b>		<u>7,215,827</u>
<b>Cash and cash equivalents at 5 April 2020</b>	B	<u>7,215,827</u>

**Notes to the statement of cash flows**

**A Reconciliation of net movement in funds to net cash used in operating activities**

	2020 £
<b>Net movement in funds (as per the statement of financial activities)</b>	<b>53,198,762</b>
<b>Adjustments for:</b>	
Transfer of net assets from charitable trust	(63,647,677)
Fair value movements on investments (note 8)	7,222,958
Losses on investment disposals (note 8)	2,575,088
Investment income	(1,819,575)
Increase in debtors	(4,660)
Decrease in creditors	(7,159)
<b>Net cash used in operating activities</b>	<b><u>(2,458,625)</u></b>

**B Analysis of cash and cash equivalents**

	2020 £
Cash at bank and in hand	6,688,087
Cash held by investment managers	527,740
<b>Total cash and cash equivalents</b>	<b><u>7,215,827</u></b>



## Principal accounting policies Period to 5 April 2020

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

### **Basis of preparation**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The accounts have been prepared under the historical cost convention except for the modification to a fair value basis as specified in the accounting policies below.

The trust constitutes a public benefit entity as defined by FRS 102.

All financial information is presented in British Pounds Sterling (£), the trust's functional currency, and has been rounded to the nearest pound (£).

### **Critical accounting estimates and areas of judgement**

The preparation of accounts requires the use of certain critical accounting estimates and judgements. It also requires the trustees to exercise judgement in the process of applying accounting policies. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including an expectation of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the trustees' best knowledge of the amount, event or actions, actual results may differ from those estimates.

Areas requiring the use of estimates and critical judgements that may impact on the charity's financial activities and financial position include:

- The trustees' use of investment managers to provide valuations of the investment portfolio. The valuations are based on mid- market prices, bid prices or recently traded prices.
- Social investments require a consideration of the nature of the investment to ensure that the substance of the arrangement is appropriately accounted for as either a "programme related investment" held at cost or a "mixed motive investment" held at fair value. This involves the trustees' judgement on whether:
  - The investment is made in order to directly further the charitable purposes of the charity and where financial return is not a primary reason for making the investment (programme related); and
  - The investment is made to both further the charity's charitable purposes but also to generate a financial return (mixed motive investment).

### **Assessment of going concern**

The trustees of the charity have not identified any material uncertainties relating to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

The trustees have considered the impact of the Covid-19 pandemic on the charity and have concluded that although there may be some negative consequences, it is appropriate for the charity to continue to prepare its accounts on the going concern basis, not least because the charity's cash reserves have been managed to ensure they are sufficient to meet the anticipated grant commitments for the ensuing years.

### **Investment income**

Investment income comprises:

- ◆ Dividends on the charity's portfolio of investments. Dividends are recognised on a receipts basis.
- ◆ Interest on cash and cash equivalents is recognised when receipt is probable and the amount can be measured reliably using the effective interest method.

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It includes VAT which cannot be recovered.

Expenditure on charitable activities comprises grants payable, grant administration expenses, support costs and governance costs.

*Grants payable:* Charitable activities comprise grants payable and the cost of administering the grant programme. Grants payable are included in the statement of financial activities when approved and when the intended recipient has either received the funds or been informed of the decision to make the donation and has satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued for. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued for but are noted as funding commitments in the notes to the accounts.

*Administration expenses, support costs and governance costs:* Included within charitable activities expenditure are costs incurred in assisting the grant making programme of the charity. Governance costs include audit costs and legal costs relating to the charity's compliance with regulation and good practice.

*Investment management fees:* Investment management fees are incurred in managing the charity's investments and are charged in the statement of financial activities and are stated net of rebates.

## Principal accounting policies Period to 5 April 2020

### **Fixed asset investments**

The charity's investment in quoted shares and similar securities are initially measured at cost and subsequently at fair value, being the mid-market or closing market traded price. Investment gains and losses, whether realised or unrealised, are recognised in the statement of financial activities in the period in which they arise.

### **Social investments**

Social investments consist of programme related investments.

#### *Programme related investments*

Programme related investments are made exclusively to further the charity's charitable objectives by funding specific activities and where a financial return is not the primary reason for making the investment. Programme related investments consist of concessionary loans that are initially recognised at the amount paid, with the carrying value being subsequently adjusted for repayments and any impairment.

### **Debtors**

Other debtors are initially recognised at their settlement amount and subsequently at amortised cost or their recoverable amount. Prepayments are valued at the amount prepaid.

### **Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

### **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be measured or estimated reliably.

Creditors and provisions are initially recognised at fair value, being the amount the trust anticipates it will pay to settle the debt, and subsequently at amortised cost.

## Principal accounting policies Period to 5 April 2020

### **Financial instruments**

The trust only holds basic financial instruments as defined in FRS102. The financial assets and financial liabilities and their measurement basis is as follows:

*Financial assets* – other debtors and accrued income are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 12. Prepayments are not financial instruments.

*Cash at bank* – is classified as a basic financial instrument and is measured at face value.

*Financial liabilities* – grant commitments, accrued expenses and other creditors are financial instruments and are measured at amortised cost as detailed in notes 13. Deferred income is not deemed to be a financial liability, as cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

### **Fund accounting**

The unrestricted funds represent funds available for the general charitable purposes of the trust at the discretion of the trustees.

### **Pension costs**

Employer's contributions to defined contribution pension schemes are charged to the statement of financial activities in the period in which they are payable to the scheme.

Notes to the accounts Period to 5 April 2020

**1 Income from investments**

	2020 £
Income from listed investments	1,798,555
Interest receivable	21,020
<b>Total</b>	<b>1,819,575</b>

**2 Investment manager's fees**

	2020 £
Investment manager's fees – HSBC Global Asset Management	150,205

**3 Charitable expenditure**

	2020 £
Grants payable:	
. Hospice appeals	898,035
. Homeless appeals	434,354
. Health and well-being appeals	854,550
	<u>2,186,939</u>
Grant administration and support costs (note 4)	89,223
Governance costs (note 5)	44,077
<b>Total expenditure on charitable activities</b>	<b><u>2,320,239</u></b>

A reconciliation of the grants payable and grant commitments shown in these accounts is as follows:

	2020 £
Grant commitments transferred on 5 April 2019 (see note 7)	5,000
Grants made during the period	2,186,939
Grants paid in the period	<u>(2,191,939)</u>
Grant commitments at 5 April 2020	<u>—</u>

A detailed list of the grants payable during the year is included in the Appendix.

**4. Grant administration and support costs**

Grant administration and support costs consist of the following:

	2020 £
Staff costs (note 6)	41,475
Grant administration	17,844
IT costs and consultancy	10,600
Rent and office costs	7,785
Subscriptions	5,565
Travel expenses	3,868
Training, conferences and seminars	1,750
Bank charges	336
	<u>89,223</u>

**5. Governance costs**

	2020 £
Audit fee	
. Current year	6,000
Accountancy fees	
. Current year	11,870
Payroll and pension fees	
. Current year	6,485
Legal fees	
. In connection with grant commitments	17,134
Trustees' expenses	2,588
	<u>44,077</u>

**6. Staff costs including key management personnel and trustees' remuneration**

Staff costs during the year were as follows:

	2020 £
Wages and salaries	37,000
Social security costs	1,758
Pension costs	2,717
	<u>41,475</u>

The average number of employees during the year was one.

No employee earned over £60,000 per annum (including taxable benefits but excluding employer pension contributions).

***Key management personnel***

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the charity and are represented by the trustees and the Operations Manager. No trustee received remuneration in the period ended 5 April 2020.

***Trustees' expenses***

The following trustees were reimbursed for expenses incurred in the course of their duties during the period:

Mrs B McGuire	£1,389
Mr S E Harvey	£1,016
Mr I Fleming	£183

These expenses include costs incurred when visiting grant recipients as part of the trustees' governance procedures.

**7. Transfer of assets and undertakings from a charitable trust**

On 22 March 2019 the charitable incorporated organisation entered into an agreement to receive the net assets and undertakings of The Albert Hunt Trust, a charitable trust, whose charity registration was 277318.

The effective date of the transfer was 5 April 2019 and at that date, the charitable trust transferred the following assets and liabilities:

	Value at 5 April 2019 £
<b>Assets:</b>	
Investments – listed and unlisted	58,496,446
Investments – cash held by investment managers	1,211,331
Debtors – prepayments and deposits	9,520
Cash at bank and in hand	3,985,120
	<u>63,702,527</u>
<b>Liabilities:</b>	
Grant commitments	(5,000)
Accruals*	(49,740)
	<u>63,647,677</u>
<b>Total net asset value at the transfer date/net assets received</b>	<b>63,647,677</b>

\*A fair value adjustment of £47,000 was made to reduce the liabilities on transfer and reflect that original estimates for fees payable were in excess of the amounts paid to settle the liability.

In addition, the charitable trust assigned the benefit of any contracts together with all existing grant commitments.

In consideration of the transfer, the charitable incorporated organisation gave an indemnity to the charitable trust against any claims, costs, actions and proceedings relating to the assets and undertakings transferred and in respect of all liabilities and commitments including any costs or expenses arising from the transfer. No amounts arose under the indemnity in the period to 5 April 2020.



## 8 Gains and losses recognised in the period

The following realised and unrealised losses on the investment portfolio have been recognised in the period:

	2020 £
<b>Investments</b>	
Realised losses on disposal	2,575,088
Unrealised losses on changes in market value	7,222,958
<b>Total losses recognised in the period</b>	<b>9,798,046</b>

## 9 Taxation

The Albert Hunt Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

## 10 Investments

Fixed asset investments comprised listed investments and cash held by the investment manager for reinvestment.

	2020 £
Transfer on 5 April 2019 (see note 7)	58,496,446
Additions at cost	30,645,889
Disposals at book value (proceeds: £33,619,315; loss: £2,575,088)	(36,194,403)
Net unrealised losses	(7,222,958)
Market value of listed investments at 5 April 2020	45,724,974
Cash with investment managers for reinvestment	527,740
Total market value of investments at 5 April 2020	<u>46,252,714</u>
Cost of listed investments at 5 April 2020	<u>52,947,932</u>

All listed investments were dealt on a recognised stock exchange. Listed investments held at 5 April 2020 comprised the following:

	2020 £
Equities	35,009,812
Fixed income	4,413,092
Mutual funds	3,519,358
Property	2,300,006
Commodities	482,706
	<u>45,724,974</u>

As explained in note 16, the market value of the investment portfolio increased significantly after the balance sheet date.

**11 Social investments**

Social investments were made directly in pursuit of the charity's charitable objectives. They consist solely of programme related investments, which are held at cost. Movements on social investments in the period are:

	Total £
Additions	315,000
<b>At 5 April 2020</b>	<b>315,000</b>

Social investments comprise a 25 year loan to a charitable organisation (ADSS) to allow the purchase of a property used as its regional head office. The loan is secured, interest is payable at Bank of England Base Rate and repayment is due at the end of the 25 year term.

**12 Debtors**

	2020 £
Other debtors	300
Prepayments and accrued income	4,560
	<b>4,860</b>

**13 Creditors: amounts falling due within one year**

	2020 £
Grant commitments (note 3)	—
Accruals	61,899
	<b>61,899</b>

**14 Funding commitments**

At 5 April 2020, the trustees had approved the grants of £755,000 which will not be paid unless and until conditions attached to the agreement are fulfilled by the intended recipient. These amounts have not been recognised as a liability in the balance sheet.

In addition, the trustees had approved in principle a loan facility of £190,000 for a charitable organisation. However, at 5 April 2020 the recipient had not fulfilled all conditions. The loan facility was drawn down in full in April 2020 and will be recognised as a social investment in the financial statements for the year ended 5 April 2021.

**15 Related party transactions**

The charity did not enter into any related party transactions in the period.

**16 Post balance sheet events**

Covid-19 has caused volatility in financial markets resulting in significant movements in the market value of the charity's investment portfolio over short periods of time. The most recent valuation at 30 June 2020 indicated an increase of £5.6m or 12% since 5 April 2020 in the value of the charity's investment portfolio.

**The Albert  
Hunt  
Trust**

**Appendices to the Annual  
Report**

## **Albert Hunt Trust Impact Report 2020**

The Trust made 422 individual grants during the year. Below are examples of grants made and their impact.

### ***Sexey's Hospital – registered charity number 1130351***

In May 2019 £20,000 was donated to this almshouse charity to build a communal hub which will serve to improve the community engagement of the residents. The build has progressed well and should be completed by Autumn 2020.

### ***The Hospice of St Francis – registered charity number: 280825***

This hospice embarked on a project to redevelop the Spring Centre that houses the outpatient services, to maximise the space available for specialist rehabilitation activities for patients with a life limiting illness. £25,000 was granted towards this project in July 2019.

### ***Challengers – registered charity number: 1095134***

Challengers was granted £2,000 in August 2019 towards their Guildford Play Scheme. The funding helped to provide a safe, fun and inclusive place for disabled and non-disabled children to play freely without barriers.

### ***SERVE – registered charity number: 1043321***

SERVE is a small charity providing a range of services for the elderly in Northamptonshire and Bedfordshire. In August 2019 £3,000 was donated towards the purchase of an accessible minibus to take their beneficiaries to a range of mental and physical activities, on social trips and to places of interest.

### ***Phab – registered charity number: 283931***

This charity received £3,000 in August 2019 towards their Residential Projects Programme for disabled children and young people. It was attended by 142 children and young people aged from 2 to 25 who undertook a wide range of challenging activities, building confidence, independence and happiness.

### ***YMCA East Surrey – registered charity number 1075028***

In August 2019 £5,000 was granted to the Y Focus project run by the YMCA in East Surrey. Y Focus was established to offer group workshops to help their residents not in education, employment or training learn skills to equip them for independent living.

### ***Diverse Abilities – registered charity number 282197***

This charity provides activities for adults with disabilities in Dorset. £2,000 was donated in August 2019 towards these activities that includes cooking and music workshops.

### ***Teenage Cancer Trust– registered charity number: 1062559***

In August 2019, £7,000 was donated to Teenage Cancer Trust in support of their Peer Power Programme for young people with cancer. This resulted in young people receiving age appropriate support, benefit from hearing or sharing information with others and gaining knowledge about their health, wellbeing, and post-treatment planning.

## Appendix Period to 5 April 2020

### ***Mustard Tree – registered charity number: 1135192***

£5,000 was granted in August 2019 towards the Gateway Project, Mustard Tree's primary support service for people in poverty and facing homelessness in Greater Manchester. This service includes providing rough sleepers with emergency food and clothing and supporting people with free furniture packages when they move into new housing.

### ***Families United Network – registered charity number 1091474***

This charity provides clubs and activities for disabled children in Bedfordshire. A £5,000 grant in August 2019 funded 30 full day places for profoundly disabled children and young people attending their Respite Clubs.

### ***Cherry Trees – registered charity number 800222***

Cherry Trees provides 'home from home' short breaks /respite care for children and young people with disabilities. In September 2019 £10,000 was donated towards their Walkway project. This created a new walkway connecting the main house to the sensory room and art room to give a more integrated feel. The new walkway will allow the staff and children to access these rooms with much more ease and use them all year around.

### ***Rainbow Living – registered charity number 1181195***

This Devon based charity supports adults with disabilities by providing accommodation to enable tenants to live with their peers as independently as possible. A £25,000 capital grant was paid in September 2019 towards their new home, Rainbow House 4 that will provide accommodation for 5 tenants along with a bedroom for support staff.

### ***Dr Kershaw's Hospice – registered charity number 1105924***

This 30-year-old hospice in Oldham is rebuilding their in-patient unit to update their provision for the future, providing a single-story facility with 12 beds surrounded by landscaped gardens. In September 2019 £25,000 was granted for this capital project together with £7,000 for core funding.

### ***Clic Sargent – registered charity number 1107328***

Paul's House, run by Clic Sargent, hosts families undergoing cancer treatment at University College London Hospital or Great Ormond Street Hospital. Essential repairs and renovation were required to the entire house due to consistently high occupancy. £25,000 was donated towards this capital project in November 2019. The project is now complete and supporting families once again.

### ***Marie Curie – registered charity number 207994***

Having funded, in December 2017, the purchase of a specialist SEM Scanner at Marie Curie's Newcastle Hospice, this support was extended in December 2019 with a grant of £122,535 to fund the purchase of similar machines across all Marie Curie's hospices. SEM scanners are a specialist diagnostic tool that can detect pressure ulcers almost 10 days faster than traditional means.

### ***Douglas Macmillan Hospice – registered charity number 1071613***

In December 2019, a £7,000 grant was awarded to this hospice, based in Stoke on Trent, towards their service delivery. They have a 33-bed adult hospice providing palliative care as well as a full complement of outpatient and day therapy services.

## Appendix Period to 5 April 2020

### ***St Margaret's Hospice – registered charity number 279473***

85% of this hospice's patients are cared for in the community and in January 2020 £7,000 was awarded towards the salary of a Community Palliative Care Nurse Specialist, a key part of their 5 community teams covering a wide area across Somerset.

### ***Family Counselling Trust, Wiltshire – registered charity number 1112739***

£1,000 was donated to this Wiltshire charity in January 2020 to help with their continued provision of early intervention, affordable counselling sessions.

### ***Camden Psychotherapy Unit (CPU) – registered charity number 1112967***

A £3,000 grant in February 2020 allowed CPU to offer free psychotherapy to 3 Londoners on low incomes suffering from psychological and emotional problems.

### ***The Wheels Project – registered charity number 1081236***

This charity has recently been awarded the Queens' Award for Voluntary Service. Young people volunteering on their Community Vehicle Project based in Bristol, that The Albert Hunt Trust donated £1,000 towards in February 2020, have been honoured. The charity transforms opportunities and wellbeing for around 100 disadvantaged young people aged 13-17 each year by instilling a desire to learn and acquire new skills.

### ***Fulham Good Neighbour Service – registered charity number 1113752***

In March 2020 £1,000 was granted to support the Digital Inclusion Project that recruits young volunteers and matches them with housebound older people to learn internet skills.

## Appendix Period to 5 April 2020

### Summary of Grant Payments

	£
Hospice appeals	898,035
Homeless appeals	434,354
Health and wellbeing	854,550
<b>Total grants commitments</b>	<b>2,186,939</b>

### Individual grant payments

#### Hospice appeals

	£
Acorns Children's Hospice Trust	5,000
Alexander Devine Children's Hospice Service	7,000
Ardgowan Hospice	7,000
Arthur Rank Hospice Charity	7,000
Beaumont House Community Hospice	10,000
Bedford Daycare Hospice	7,000
Birmingham St Mary's Hospice	10,000
Bury Hospice	7,000
Butterwick Hospice Care	7,000
Claire House Children's Hospice	7,000
Congregation of the Daughters of the Cross of Leige - St Raphael's Hospice	7,000
Cornwall Hospice Care	12,000
Countess Mountbatten Hospice	10,000
Douglas Macmillan Hospice	7,000
Dr Kershaws' Hospice	32,000
Earl Mountbatten Hospice	10,000
Ellenor	7,000
Farleigh Hospice	7,000
Five Towns Plus Hospice	22,000
Florence Nightingale Hospice	10,000
Forget Me Not Children's Hospice	15,000
Garden House Hospice	7,000
Garden House Hospice	25,000
Haven House Children's Hospice	5,000
Helen & Douglas House	10,000
Hospice At Home (Carlisle and North Lakeland)	7,000
Hospice of St Francis	25,000
Isabel Hospice	7,000
James Hopkins Trust	3,000
John Taylor Hospice	7,000

## Appendix Period to 5 April 2020

Katharine House Hospice	7,000
Keech Hospice Care	10,000
Kirkwood Hospice	10,000
Lewis Manning Hospice	7,000
Lifelites	2,000
Little Havens Children's Hospice	7,000
LOROS	10,000
Marie Curie	30,000
Marie Curie	122,535
Martlets Hospice	7,000
Newbury Cancer Care	10,000
Nightingale House Hospice	25,000
Noah's Ark Children's Hospice	7,000
North Devon Hospice	8,000
North London Hospice	7,000
Oakhaven Hospice	7,000
Paul Sartori Foundation Limited (known as Paul Sartori Hospice at Home)	7,000
Peace Hospice Care	7,000
Richard House Children's Hospice	7,000
Rowcroft Hospice	5,000
Saint Michael's Hospice	7,000
St Andrews Hospice	7,000
St Ann's Hospice	3,500
St Catherine's Hospice	7,000
St Clare West Essex Hospice Care Trust	7,000
St Columba's Hospice	9,000
St Gemma's Hospice	7,000
St John's Hospice	10,000
St Kentigern Hospice	27,000
St Luke's Hospice (H&B)	10,000
St Luke's Hospice Bas	37,000
St Margaret's Somerset Hospice	7,000
St Michael's Hospice (Hastings and Rother)	7,000
St Oswald's Hospice	10,000
St Paul's Hospice	5,000
St Peter & St James Hospice	7,000
St Richard's Hospice	7,000
St Wilfrid's Hospice (Eastbourne)	7,000
Thames Hospice	25,000
The Jessie May Trust	10,000
The Mary Stevens Hospice	10,000
The Myton Hospices	7,000
The Norfolk Hospice	10,000
The Rosemary Foundation Limited	7,000
The Shakespeare Hospice	7,000
Tynedale Hospice at Home	7,000



## Appendix Period to 5 April 2020

Weldmar Hospice Care	7,000
Wigan and Leigh Hospice	1,000
Woking Hospice	7,000
Zoe's Place Baby Hospice	7,000
<b>Total</b>	<b><u>£898,035</u></b>

### Homeless appeals

	£
Acting on Impulse Ltd	1,000
Ashford Place	5,000
Aspire Oxfordshire Community Enterprise Ltd	5,000
Basildon Community Resource Centre	4,000
Brighton and Hove City Mission	2,500
Cardboard Citizens	3,000
Cardinal Hume Centre	5,000
Caring in Bristol	2,000
CARIS Islington	5,000
Caritas Anchor House	3,000
Chapman Centre Trust	5,000
Cheltenham Housing Aid Centre	5,000
Cleveland Housing Advice Centre CIO	4,154
Coatham House	5,000
EC Roberts Centre (Known as The Roberts Centre)	5,000
Exeter YMCA	10,000
FirmFoundation	5,000
Fresh Start	5,000
Gap - A Thanet Community Project	2,500
Gilgal Birmingham	5,000
Glasgow City Mission	5,000
Glass Door Homeless Charity	5,000
Groundswell UK	5,000
Hinckley Homeless Group	25,000
Housing the Homeless Central Fund	3,000
King's Arms Project	3,000
Launchpad Reading	10,000
Llamau	5,000
Lodging House Mission	3,000
Moving On (Durham)	2,000
Mustard Tree	5,000
New Borderline	5,000
NewStarts	5,000
North Worcestershire Basement Projects	5,000
Passage 2000	5,000
Positive Action in Housing	5,000

## Appendix Period to 5 April 2020

QVSR	25,000
Refugee Action Kingston	5,000
Refugee Survival Trust	3,000
RESTART LIVES	5,000
Restore ( York ) Limited	5,000
Sandwell Homeless	5,000
Shelter Cymru	5,000
Southampton City & Region Action to Combat Hardship (SCRATCH)	5,000
SPEAR Housing Association	5,000
St Anne's Hostel	5,000
St George's Crypt	30,000
St Mungo's	5,000
St Richard of Chich CCA Stonepillow	15,000
Step by Step Partnership Ltd	5,000
Street Connect	5,000
Street Support Network	13,500
Street Teams	2,000
Thames Reach Charity	5,000
The Amber Foundation	5,000
The Charity of Elizabeth Jane Jones	5,000
The Giving Hands Mission	3,000
The Hope Hub	2,000
The Manna Society	3,000
The Nelson Trust	3,500
The New Futures Project	1,000
The Olive Branch (Faith in Action)	1,200
The Pavement	5,000
The Rock Trust	5,000
The Simon Community	5,000
Transform Housing & Support	5,000
Underground Lights	1,000
Veterans Aid	3,000
Vineyard Community Charity	5,000
Waltham Forest Churches Night Shelter	5,000
Wintercomfort for the Homeless	5,000
Wirral Churches' Ark Project	5,000
YMCA Cornwall	25,000
YMCA East Surrey	5,000
Youth Concern	5,000
<b>Total</b>	<b><u>£434,354</u></b>

## Appendix Period to 5 April 2020

### Health and Well-Being appeals

	£
3H Fund (Helping Hands for Holidays)	2,000
A Child of Mine	1,000
A Voice for You Ltd	1,000
Action for Dementia	10,000
Activity Club for Children with Special Needs (Thumbs Up Club)	2,000
Afasic	1,000
Afghan and Central Asian Association	1,000
Age UK Cheshire	5,000
All Saints Youth Project	1,000
Animal Antiks	3,000
Anne Robson Trust	1,000
Articulate Arts	2,000
Assistance In Disability	1,000
Aurora Foundation for People Abused in Childhood	1,000
Autism Initiatives (UK)	5,000
Ayr: Newton Wallacetown Church-Room Sixty Project	3,000
Balloons	2,000
Barnstondale Centre	2,500
Basingstoke & Alton Cardiac Rehabilitation Charity	1,000
Bath & NE Somerset Carers	5,000
Bedford and District Cerebral Palsy Society	2,000
Bentilee Volunteers	1,000
Berkshire MS Therapy Cent	3,000
Birtenshaw	1,000
Bladder Health UK (BHUK)	3,000
Blooming Blossoms Trust	5,000
Bolton Deaf Society	1,500
Bolton Young Parents' Service - Caritas Diocese of Salford	5,000
BowHaven	3,000
Brent Centre for Young P	10,000
Brickkiln Dunstall Gateway	1,000
Bridge Community Project	2,000
British Disabled Angling	1,000
Building Circles	2,000
Camden Psychotherapy Unit (CPU-London)	3,000
Camden, City, Islington and Westminster Bereavement Service	2,000
CANCER UNITED	5,000
Canvey Island Youth Project	1,000
Carrs Lane Counselling Centre	3,000
Cassandra Centre	3,000
Castle Point Social Car Scheme	2,000
Cavernoma Alliance UK	1,000

**Appendix** Period to 5 April 2020

Central England Lipreading Support Trust	2,000
Challengers	2,000
Changing Faces	1,000
Cherry Trees	10,000
Citizens Advice Three Rivers	2,500
CKUK	1,000
CLAN Cancer Support	5,000
Clear Sky Children's Charity	2,000
CLIC Sargent	25,000
Coatbridge Citizens Advice Bureau	3,000
Conquest Centre	1,000
Crackerjacks	1,000
Creative Living Centre	1,000
Criminon UK	2,000
DanceSyndrome	1,000
DEBRA	5,000
Dentaid	5,000
Derbyshire Asbestos Support Team	2,000
DIAL South Essex	1,000
Disability Huntingdonshire	1,000
Diverse Abilities	2,000
Doncaster Alcohol Services	3,000
Douglas Bader Foundation	1,000
Down Syndrome Training and Support Service Ltd	2,000
Dressability	1,500
DrugFAM / The Nicholas Mills Foundation	1,500
Dundee Age Concern	2,000
East Northants Faith Group	4,000
Eating Matters	1,000
Elizabeth FitzRoy	15,000
Epilepsy Action	2,000
Euan's Guide	1,000
Evelina Children's Heart Organisation	1,000
Exeter Royal Academy for the Deaf	25,000
Families First St Andrews	2,000
Families United Network	5,000
Family Counselling Trust Wiltshire	1,000
FareShare Yorkshire	4,000
Felixstowe Youth Development Group Level Two Youth Project	5,000
Fife Young Carers	2,000
Float Trust SCIO	1,000
FND FrieNDs	2,000
FOP Friends	1,000
Friends and Families of Special Children	2,000
Friends of Castle Wood (original 2017 grant returned)	(1,000)
Friends Of One Tower Bridge Road	1,000

## Appendix Period to 5 April 2020

Get Your Life Back!	1,000
Good Morning Service	2,000
Gospel Oak Community Centre	2,000
Grafton Centre	1,000
Growing Works	1,500
Hampshire and Isle of Wight Air Ambulance	3,000
Hand of Solace	1,000
Handicapped Children's Action Group	3,000
Haworth Riding for the Disabled Group	1,000
Heartbeat	2,000
Hebron Trust	2,000
Helen Arkell Dyslexia Charity	2,000
Home-Start Banbury, Bicester & Chipping Norton	3,000
Home-Start Cambridgeshire	3,000
Home-Start Crawley, Horsham and Mid Sussex	3,000
Home-Start Erewash	3,000
Home-Start Kettering Area	3,000
Home-Start Telford & Wrekin	3,000
Hope at Home	2,000
Hugh Sexeys Hospital	20,000
I CAN	5,000
In Touch/ Kids United	2,000
Jericho Foundation	2,500
Kids in the Spotlight (KITS)	1,000
Kinergy	2,000
Kintyre Link Club	2,000
Levenshulme Good Neighbours	1,000
Limbless Association	1,000
LinkAble	2,000
Listening Post Christian Counselling Service Limited	1,000
London Wheelchair Rugby	1,000
Lymphona Action	3,000
Macmillan Cancer Support	10,000
MahaDevi Yoga Centre	1,000
Martineau Gardens	2,000
Me2 Club	2,000
Mercia MS Therapy Centre	2,000
Milton Keynes University Hospital	25,000
Mind Your Mate and Yourself	2,000
Misgav	2,000
Mothers for Mothers	2,000
Multiple Sclerosis Therapy Centre Norfolk	2,000
my AFK (legal name Action For Kids Charitable Trust)	2,000
Nansa	10,000
NartheX Sparkhill	2,000
Network Counselling and Training Ltd	2,000

## Appendix Period to 5 April 2020

New Bridge Foundation	3,000
New Harmonie	1,000
Newport Cottage Care Centre Trust Ltd	5,000
No Gain No Pain UK	5,550
Norfolk Deaf Association (NDA)	5,000
North Norfolk Community Transport	2,000
Northwich Multisports	1,000
Oakleaf Enterprise	2,000
Omega, the National Association for End of Life Care (Omega care for life)	1,000
Open Country	1,000
Open Minds	1,500
Ospreys Wheelchair Rugby Club	1,000
Out There Supporting Families of Prisoners	1,000
Ovacome	2,000
Pain Concern	1,000
Parkhead Citizens Advice Bureau	2,000
Paul Popham Fund, Renal Support Wales	3,000
Paul's Cancer Support Centre	3,000
Pelvic Radiation Disease Association	2,000
Peter Le Marchant Trust	1,000
Phab Ltd	3,000
Pilmeny Youth Centre	1,000
Play Midlothian	3,000
PLUS (Forth Valley) Limited	2,000
Portsmouth Down Syndrome Association	2,500
Pregnancy Counselling and Care Scotland	1,000
Pregnancy Options Centre	1,000
Progressability.org (Angling 4 Success)	1,000
Pushing Change	2,000
Race Against Blood Cancer	1,000
Rainbow Living	25,000
Reach Community Projects	1,000
Reaching Families	2,000
Reading Mencap	2,000
Reidvale Adventure Play	2,000
Relate Medway and North Kent	2,000
Relate Worcestershire	2,000
Response Organisation	10,000
Root and Branch	2,000
Rosebery Centre	2,000
Ruskin Mill Trust	10,000
Ryders Green Methodist Day Centre	3,000
S.A.F.E Supported Activities For Everyone	3,000
Safe New Futures	1,000
Saffron Sheffield	2,000
Samaritans of Harrogate and District	3,000

## Appendix Period to 5 April 2020

Sandwell Youth in Action	1,500
Scopes4SEN	1,000
SeeAbility	20,000
SELFA	1,000
SERVE	3,000
South Dartmoor Riding for the Disabled	1,000
Southend Foodbank	2,000
Speaking Up, Speaking Out	2,000
Special Needs and Parents	5,000
SSAFA	10,000
St Gabriel's Centre Weoley Castle	2,000
St Helens District Citizens Advice	3,000
Stepping Stones Play and Learn Group	1,000
Stripey Stork	2,000
Style Acre	2,500
Sunderland Community Transport	1,000
Support U	1,000
Surrey Drug & Alcohol Care Ltd	3,000
Sussex Association for Spina Bifida and Hydrocephalus	5,000
Tang Hall Community Centre	1,000
Tanyard Youth Project Ltd	1,000
Teenage Cancer Trust	7,000
Tees Valley Women's Centre	2,000
The Back-Up Trust	3,000
The Braveheart Association	1,000
The Buckingham Emergency Food Appeal	5,000
The Cedar Tree	1,000
The Chamwell Centre	25,000
The Charity of Amy Temple	5,000
The Clatterbridge Cancer Centre	25,000
The Ethel Trust	1,000
The Food Chain	2,000
The Gap Sutton Coldfield	1,500
The Harbour	3,000
The Harry's Rainbow Charitable Trust	1,000
The Holiday Homes Trust	3,000
The Kite Trust	1,000
The Lymphoedema Support Network	3,000
The Maypole Project	1,000
The Movement Centre	2,000
The Olive Tree Cancer Support Centre	5,000
The Peaceful Place Ltd	5,000
The PeerTalk Charitable Foundation	1,000
The Principle Trust Children's Charity	2,000
The Pumping Marvellous Foundation	1,000
The Sea Change Trust	1,000

## Appendix Period to 5 April 2020

The Spring Centre	5,000
The Sussex Beacon	7,000
The Vietnamese Mental Health Services	1,000
The Vine Drop in Centre Trust	4,000
The Wallich	1,000
The Wheels Project	1,000
The Wiltshire Bobby Van Trust	1,000
Three Ways School	25,000
TIKVA	1,000
Tools for Self Reliance	2,000
Town Break SCIO	2,000
Trekstock	5,000
Trellis Scotland	2,000
Trowbridge Future	2,000
Tunbridge Wells CAB	3,000
Turn to Starboard	2,000
Two Pennies Money Advice	1,000
Uprawr Mental Health Foundation	1,000
Valeways	1,000
Volunteer Link Up	1,000
Waterloo Community Counselling	2,000
We R Here	2,000
Wellspring Family Centre	2,000
Wessex Cancer Trust	10,000
West Coast Crash Wheelchair Rugby	1,000
West Lothian 50+ Network	2,000
West of England MS Therapy	3,000
Why me?	2,000
Winchester Pregnancy Crisis Centre	1,000
Worcester Street Pastors	2,000
Wycombe Youth Action	2,000
Yeleni Therapy & Support	1,000
YMCA DownsLink Group	5,000
YOPEY	1,000
York Women's Counselling Service	1,000
Yorkshire Cancer Community	2,000
You Raise Me Up	2,000
Young and Inspired	5,000
Young People Taking Action	3,000
Young People's Counselling Service	3,000
<b>Total</b>	<b><u>£854,550</u></b>